



AirfieldUK Ltd

AIRFIELD EQUIPMENT & LIGHTING

TRADING CONDITIONS & PAYMENT ARRANGEMENTS WITH AIRFIELDUK LTD

Trading Terms:

1. **Title to goods.** Goods remain the property of AirfieldUK Ltd until payment in full is received. Contracts are made under the laws of England.
2. **Regular trading [meaning by customers with established accounts]:** Payment for goods or services shall be made within no more than 28 days of delivery of goods to customer's premises or completion of work unless otherwise agreed. No extension to this period is usual. **If any extension is needed our agreement must be sought first.** We reserve the right to apply charges for delayed settlement of accounts.
3. **Special projects or occasional trading:** as agreed with customer. In general, we look for payment on receipt of goods for amounts less than £250.00 sterling. Otherwise, and always for high value items, we seek payment before goods are despatched by us or by our suppliers on our behalf.
4. **Purchase orders.** Purchase orders will be accepted by e-mail, facsimile or by post. A written purchase order is required to initiate every transaction.
5. **Taxes:** Value Added Tax (VAT/TVA) will be applied at the standard United Kingdom rate of 17.5% of the total billed unless delivery is direct to a non-European Union address or to a customer with a valid national EU VAT number. This VAT reference allocated to the customer must be provided to us at the point of order for delivery within the EU.
6. **Customs Duty & Import costs, handling by agents.** Unless we have arranged to pay for delivery to destination [INCOTERMS 2000 - DDP], any charges raised by agents, customs authorities or other local authorities are payable by the customer, whether or not they are billed through AirfieldUK Ltd.
7. **Certificates of Origin.** The cost of Certificates of Origin will be added to our invoice.
8. **Shipping.** The cost of shipping will, unless separately agreed, be added to our invoice.
9. **Bank charges.** Should bankers apply charges related to any transaction whether for currency exchange, acceptance of Letters of Credit, for the use of bank or credit cards or for clearance of cheques or drafts, these are payable by the customer.

Our Bankers:

Lloyds TSB plc, Ringwood BH24 1BD England

Preferred method of paying: Sterling cheque drawn on a UK bank or direct transfer to our bank, in sterling, fees paid with transfer. We can accept payment in US \$ [dollar] and € [euro] if notice is given & subject to payment of currency conversion and bankers' fees by the customer.

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